MINUTES OF THE ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS
METRO ALLIANCE HOLDINGS & EQUITIES CORPORATION
JULY 24, 2024 at 11:30 A.M.
HELD THROUGH REMOTE COMMUNICATION

Directors Present:

ELVIRA A. TING
KENNETH T. GATCHALIAN
NESTOR S. ROMULO
LAMBERTO B. MERCADO, JR.
ARISTEO R. CRUZ
JOSAIAS T. DELA CRUZ (INDEPENDENT DIRECTOR)
BYOUNG HYUN SUH (INDEPENDENT DIRECTOR)

Also Present:

ATTY. NESTOR S. ROMULO (As Corporate Secretary)

CALL TO ORDER

The Chairman of the Board, ELVIRA A. TING called the meeting to order at 11:25 a.m. through remote communication using ZOOM video conferencing application and presided thereat. The Chair instructed the Corporate Secretary, Atty. Nestor S. Romulo, Jr. to make the roll call. After calling their names one by one majority of the Directors namely: Elvira A. Ting, Kenneth T. Gatchalian, Atty. Lamberto B. Mercado, Jr., Nestor S. Romulo, Atty. Aristeo R. Cruz, Josaias T. Dela Cruz and Byoung Hyun Suh, they individually responded that they were present and participating via ZOOM video conferencing application, stating his/her full name and position, location, confirmed that he/she can clearly hear/see the other attendees and he/she received the notice of meeting, agenda and materials, and using Laptop/Tablet/Smartphone. The Corporate Secretary was instructed to record the Minutes of the Meeting.

EXISTENCE OF A QUORUM

Upon the Chairman's inquiry, the Corporate Secretary certified that all directors of the Corporation were present and therefore, a quorum existed to transact business.

ELECTION OF OFFICERS

The election of the officers of the Corporation was the next item of the agenda.

The following were nominated and upon motion duly made and seconded declared elected to the positions stated below:

Elvira A. Ting	- Chairman of the Board
Kenneth T. Gatchalian	- President
Nestor S. Romulo	- Corporate Secretary
Lamberto B. Mercado, Jr.	- Compliance Officer
Richard L. Ricardo	- Treasurer
Richard L. Ricardo	- Investor Relations Officer
Annabelle T. Abunda	- Finance Officer
Omar M. Guinomla	- Compliance Officer for Anti-Money Laundering Council
Omar M. Guinomla	- Data Protection Officer
Josaias T. Dela Cruz	- Lead Independent Director

APPOINTMENT OF MEMBERS OF VARIOUS COMMITTEES

The Board was presented with a list of the different committees which were required to be filled in compliance with the directives of the SEC as regards the Code of Corporate Governance. These committees were the Executive Committee, Audit Committee, Nomination Committee, Compensation Committee, Risk Management Committee and Corporate Governance Committee.

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After some discussions, the following were nominated and upon motion duly made and seconded declared elected to the positions stated below:

EXECUTIVE COMMITTEE

Elvira A. Ting	Chairman
Atty. Lamberto B. Mercado, Jr.	Member
Nestor S. Romulo	Member

AUDIT COMMITTEE:

Atty. Aristeo R. Cruz	Chairman
Atty. Lamberto B. Mercado, Jr.	Member
Kenneth T. Gatchalian	Member

NOMINATION COMMITTEE:

Atty. Lamberto B. Mercado, Jr.	Chairman
Nestor S. Romulo	Member
Atty. Aristeo R. Cruz	Member

COMPENSATION COMMITTEE:

Kenneth T. Gatchalian	Chairman
Josaias T. Dela Cruz	Member (Independent Director)
Atty. Aristeo R. Cruz	Member

RISK MANAGEMENT COMMITTEE:

Atty. Aristeo R. Cruz	Chairman
Byoung Hyun Suh	Member (Independent Director)
Atty. Nestor S. Romulo	Member

CORPORATE GOVERNANCE COMMITTEE:

Atty. Aristeo R. Cruz	Chairman
Byoung Hyun Suh	Member (Independent Director)
Atty. Nestor S. Romulo	Member

ADJOURNMENT

There being no other business to be discussed or acted upon by the Board, upon motion duly made and seconded, the meeting was adjourned at 12:00 n.n.

Certified by:

ATTY. NESTOR S. ROMULO
Corporate Secretary

Attested by:

ELVIRA A. TING
Chairman of the Board

KENNETH T. GATCHALIAN
Director/President

ATTY. NESTOR S. ROMULO
Director

ATTY. LAMBERTO B. MERCADO, JR.
Director

ATTY. ARISTEO R. CRUZ
Director

JOSAIAS T. DELA CRUZ
Independent Director

BYOUNG HYUN SUH
Independent Director